

Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period

Successor Agency: Needles

County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 145,750	\$ 15,953	\$ 161,703
F RPTTF	145,750	15,953	161,703
G Administrative RPTTF	-	-	-
H Current Period Enforceable Obligations (A+E)	\$ 145,750	\$ 15,953	\$ 161,703

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Needles
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$725,229		\$161,703	\$-	\$-	\$-	\$145,750	\$-	\$145,750	\$-	\$-	\$-	\$15,953	\$-	\$15,953
1	1992 Series A Tax Bonds (Interest Only)	Bonds Issued On or Before 12/31/10	08/16/1992	08/15/2022	U. S. Bank	Interest Only Portion of 1992 TABs Debt Service	Needles Town Ctr.	48,750	N	\$26,625	-	-	-	15,750	-	\$15,750	-	-	-	10,875	-	\$10,875
6	Successor Agency Administration	Admin Costs	02/01/2012	11/26/2035	City of Needles	Successor Agency Administration	Needles Town Ctr.	242,079	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
8	1992 Series A Tax Bonds (Principal Only)	Bonds Issued On or Before 12/31/10	08/16/1992	08/15/2022	U. S. Bank	Principal Reduction Portion of the 1992 TABs Debt Service	Needles Town Ctr.	420,000	N	\$130,000	-	-	-	130,000	-	\$130,000	-	-	-	-	-	\$-
9	Securities Servicing	Fees	08/16/1992	08/15/2022	U. S. Bank	Securities Servicing for 1992 TABs (Paid During "B" ROPS Cycle)	Needles Town Ctr.	14,400	N	\$5,078	-	-	-	-	-	\$-	-	-	-	5,078	-	\$5,078
10	Third -Party Related Litigation	Litigation	02/01/2012	11/26/2035	SBE Law & BBK Law	Third-Party Litigation: On-Going and Anticipated (This EO is Reserved - See Notes)	Needles Town Ctr.	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

Needles
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.								
A	B	C	D	E	F	G	H	
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Fund Sources				Comments		
		Bond Proceeds		Reserve Balance	Other Funds			RPTTF
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.			Non-Admin and Admin
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount.	165,500		191,173			- Cell C-1 is the DSRF held by the Trustee. Cell E-1 is the retained DDR balance for use ROPS due to the structural cash-flow insolvency of the Successor Agency.	
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller					245,638	Cell G-2 is the actual amount received from the CAC for ROPS 17-18 combined.	
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)			163,826		245,268	The sum of Cells E-3 and G-3 equals the amount approved by DOF for ROPS 16-17A-B. Both sources are used to fund the ROPS.	
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	165,500		27,347			- The DSRF shown in Cell C-4 is held by the Trustee bank. Due to Successor Agency's structural cash-flow insolvency, the amount shown in Cell E-4 is needed to cover projected long-term RPTTF shortfalls.	

5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required				370	The amount shown in Cell G-5 will be used in a future ROPS period.
6	Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-		

Needles
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

Item #	Notes/Comments
1	EO # 1 is the interest only portion of the 1992 TABs debt service, which is payable during the "A" and "B" ROPS cycles.
6	The Successor Agency's Estimated Administrative Budget covers ROPS and LRPMP implementation. DOF approved the Successor Agency's ROPS 19-20 as submitted with the proviso that all of the costs were to be paid from Reserve Balance or Other Funds (i.e., no RPTTF was authorized or has been used). Per HSC § 34171 (b) (4), the Successor Agency's Administrative Cost Allocation for ROPS 20-21 cannot exceed 50% of the total non-administration-related and non-City loan repayment-related RPTTF actually received during FY 2019-20. Since the Successor Agency did not receive any RPTTF for ROPS 19-20, the Successor Agency is not eligible for RPTTF-funded Administrative Cost Allocation during ROPS 20-21.
8	EO # 8 is the principal reduction portion of the 1992 TABs debt service, which is payable during the "A" ROPS cycle.
9	EO # 9 is for securities servicing fees charged by U. S. Bank. These fees only occur on the "B" ROPS cycle.
10	EO # 10 is for costs of third-party litigation for potential litigation. The Successor Agency does not have any litigation at this time; however, the Successor Agency continues to own real property it wishes to sell. Therefore, this EO is reserved.